



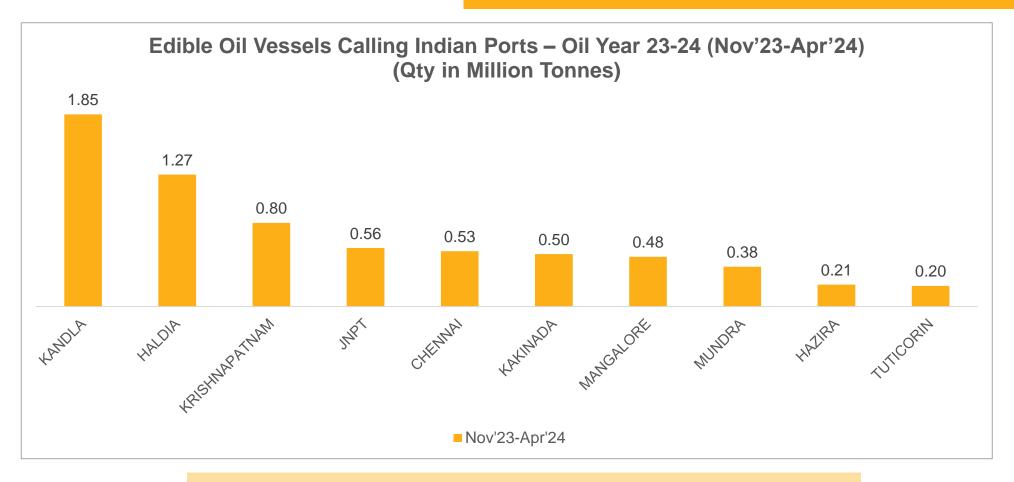


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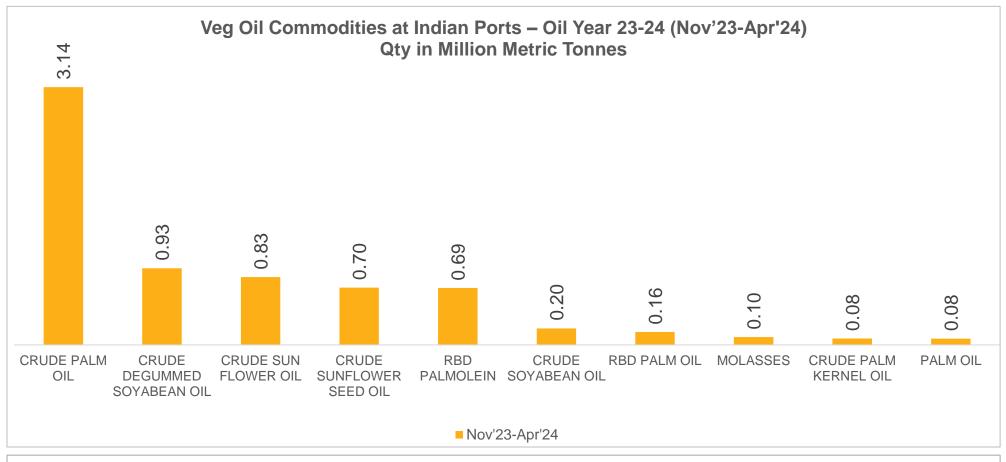
Veg Oils and Indian Ports

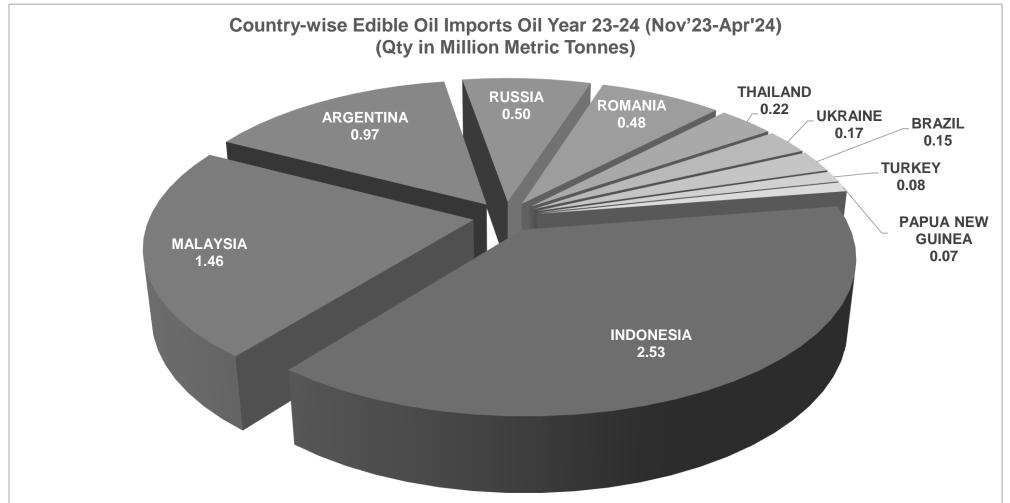


TOP 20 EDIBLE OIL IMPORTERS (QTY IN MILLION TONNE	S): Nov'23-Apr'24
IMPORTERS	IMPORT QTY
ADANI WILMAR LTD.	1.25
PATANJALI AYURVED	0.65
EMAMI AGROTECH LTD.	0.57
GOKUL AGRO RESOURCES LTD.	0.40
CARGILL	0.32
GEMINI EDIBLES	0.28
KALEESUWARI REFINERY CO.	0.21
SOUTH INDIA KRISHNA OILS AND FATS PVT. LTD.	0.21
BUNGE INDIA PVT. LTD.	0.20
GOKUL AGRI INTL. LTD.	0.19
FRIGORIFICO ALLANA PVT. LTD.	0.17
BUDGE BUDGE REFINERIES LTD.	0.15
KTV OIL MILLS	0.13
LOUIS DREYFUS CO.	0.12
KANPUR EDIBLES PVT. LTD.	0.11
ANA OILS & FATS INDIA PVT. LTD.	0.11
SANTHOSHIMATA EDIBLE OILS REFINERY PVT. LTD.	0.10
LOHIYA VEG OILS PVT. LTD.	0.10
MK AGROTECH PVT. LTD.	0.09
GOLDEN AGRI RESOURCES (I) PVT. LTD.	0.08

Veg oils Product wise monthly performance

During Nov.'23-Apr.'24, first six months of oil year 2023-24, 1,010,835 tons of refined oil (RBD Palmolein) being imported compared to 1,101,347 tons down by 8% and 6,058,806 tons of crude oil imported compared to 6,900,689 tons down by 12% in Nov.'22-Apr.'23. The share of Refined Oils (RBD Palmolein) and Crude Oils share remain same compared to last year.







Import Duty on Edible oils



- The government in June allowed import of crude palm oil, soyabean oil and sunflower oil at nil rate of customs duty for two years. The agri cess on Palm oil has been steady at 5% while it slashed for crude soy bean oil and sunflower oil.
- The basic duty on refined soyabean oil and refined sunflower oil has declined by 17.5% to 12.5%.
- The basic duty on refined palm oil has been steady at 12.5%.

Oils	w.e.f. 15.06.23	Agri Cess	Social Welfare Cess	Effective Duty
Crude Palm Oil	NIL	5.0%	10%	5.50%
RBD Palmolein	12.50%		10%	13.75%
RBD Palm Oil	12.50%		10%	13.75%
Crude Soybean Oil	NIL	5.0%	10%	5.50%
Crude Sunflower Oil	NIL	5.0%	10%	5.50%
Crude Rapeseed Oil	35.0%		10%	38.50%
Refined Soybean Oil	12.50%		10%	13.75%
Refined Sunflower Oil	12.50%		10%	13.75%
Refined Rapeseed Oil	45.00%		10%	49.50%
Crude Cottonseed Oil	35.00%		10%	38.50%
Refined Cottonseed Oil	45.00%		10%	49.50%
Source: SEA Data Bank				

THE SOLVENT EXTRACTOR'S ASSOCIATION OF INDIA GOVERNMENT OF INDIA TARIFF STRUCTURE FOR IMPORT OF EDIBLE OILS (Price in CIF US\$) as of 16th May 24

Oils	w.e.f.											
	30.12.	16.1.	01.02.	16.02.	01.03.	16.03.	29.03.	16.04.	1.05.	16.05.		
	23	24	24	24	24	24	24	24	24	24		
Crude Palm Oil	864	869	884	890	891	902	929	952	944	892		
RBD Palm Oil	872	874	897	901	902	912	939	955	965	907		
Other –Palm Oil	869	872	891	896	897	907	934	954	961	900		
CrudePalmolein	876	877	903	907	907	917	944	959	969	919		
RBD Palmolein	879	880	906	910	910	920	947	962	972	922		
Other-Palmolein	878	879	905	909	909	919	946	961	971	921		
Crude SoybeanOil	979	928	925	903	903	933	938	950	959	935		

Import Duty on Edible oils & Stock Update



PORTWISE IMPORT OF EDIBLE OIL FOR THE MONTHS OF NOVEMBER 2023 TO APRIL 2024 WITH COMPARATIVE PERIOD OF PREVIOUS YEAR 2022-2023 (6 MONTHS)

(Qty. in M.T.)

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MONTH	Tu'corin	Mundra	Mumbai	Mg'lore	Kandla	Kakinada	JNPT	Haldia	K'patinam	Chennai	Budge-budge	Other Ports*	TOTAL
Nov 2023	43,900	76,525		79,550	329,557	80,751	43,035	173,112	126,501	84,753	34,481	75,927	1,148,092
	35,249	53,549		115,940	471,604	96,000	82,743	231,036	211,761	134,650	33,000	63,229	1,528,760
Dec 2023	26,600	75,002		86,130	377,018	92,730	102,358	199,133	171,587	85,231	18,000	73,898	1,307,686
	29,000	145,640		148,264	421,360	137,020	147,405	178,313	120,175	124,353	47,800	56,450	1,555,780
Jan 2024	35,286	98,973		67,551	265,964	118,001	79,069	223,560	145,858	95,310	,	62,349	1,191,921
	55,900	95,526		102,500	483,932	141,142	160,115	167,387	199,238	175,316	26,700	53,994	1,661,750
Feb 2024	36,079	27,353		91,688	194,226	90,983	119,417	182,076	63,350	63,719	28,012	70,949	967,852
	15,746	95,147		54,500	336,985	92,860	72,680	214,076	68,300	50,000	17,000	81,181	1,098,475
Mar 2024	31,000	37,049		92,086	217,273	147,580	109,403	220,948	134,280	117,062	6,000	37,000	1,149,681
	57,820	60,101		90,862	329,740	73,129	70,468	175,412	99,846	115,798	13,250	49,174	1,135,600
Apr 2024	40,281	69,003		68,100	395,014	90,101	143,411	185,427	104,486	70,988	54,898	82,700	1,304,409
	23,500	71,340		111,189	274,397	58,838	103,607	142,507	63,798	123,300	19,000	30,195	1,021,672
TOTAL	213,146	383,905		485,105	1,779,052	620,146	596,693	1,184,256	746,062	517,063	141,391	402,823	7,069,641
	217,215	521,303		623,255	2,318,017	598,989	637,018	1,108,730	763,118	723,417	156,750	334,223	8,002,036
2022-2023	430,808	1,047,337	'	1,083,982	5,006,708	1,203,276	1,326,222	2,370,188	1,542,505	1,380,976	354,334	719,756	16,466,093
2021-2022	391,159	917,398	5,000	766,923	4,578,907	888,861	1,254,850	2,005,050	1,391,262	1,003,305	284,620	542,505	14,029,840
2020-2021	326,048	686,321	5,149	777,008	3,950,816	915,224	1,277,182	1,956,918	1,521,208	975,628	247,883	492,126	13,131,511
2019-2020	291,147	838,480	25,950	700,268	4,086,734	963,384	1,269,365	1,855,072	1,570,123	1,002,073	178,615	394,235	13,175,446

Total Stock of Veg Oils on Indian ports as of 30th Apr'2024.

Row Labels	CRUDE PALM OIL	CRUDE DEGUMMED SOYABEAN OIL	CRUDE SUN FLOWER OIL	CRUDE SUNFLOWER SEED OIL	RBD PALM OLEIN	CRUDE SOYABEAN OIL	RBD PALM OIL	CRUDE PALM KERNEL OIL	PALM OIL	CRUDE PALM OLEIN
KANDLA	0.83	0.47	0.08	0.12	0.15		0.02	0.01	0.03	
HALDIA	0.56	0.41		0.05	0.20		0.02			0.03
KRISHNAPATNAM	0.49		0.20	0.01	0.09			0.03		
JNPT	0.22	0.02	0.13		0.05		0.01	0.02		
CHENNAI	0.11		0.24		0.07	0.01	0.10			
KAKINADA	0.17			0.32						
MANGALORE	0.19		0.11	0.07	0.12					
MUNDRA	0.11	0.03	0.02	0.04		0.13	0.01	0.02		
TUTICORIN	0.13		0.03						0.03	
HAZIRA	0.11			0.01		0.07				
BUDGE BUDGE	0.13									0.01
PARADIP	0.05								0.02	
KATTUPALLI	0.02									





Market Highlights

Adani Wilmar records 4% volume growth in Q4 FY24

Adani Wilmar said that it has witnessed double-digit growth in both edible oils and foods businesses during the quarter, was driven by increased retail penetration. While the company grew by strong double-digits in both edible oils and foods, a significant decline in the export business of animal feed dragged down the overall volume growth to 4% YoY in Q4FY24. In Q4, the segments revenue grew strongly by 18% YoY driven by strong domestic sales, despite the negative impacts of the continued export restrictions. In strong markets of edible oil, the Food segment is leveraging the outlet penetration to drive its growth. In FY2024, in edible oils, branded sales grew at a faster clip at 15%, compared to the overall segment growth of 10% YoY. This is the second consecutive year with faster growth in the branded portfolio. In FY2024, the Food & FMCG segment has achieved the milestone of 1mn MT of sales. In just two years segments revenue has nearly doubled to approximately Rs 4,700 crore. The revenue from branded products in the domestic market has been growing at 30% YoY or higher for the last ten quarters Adani Wilmar is a provider of Edible Oil, Vanaspati, and Specialty Fats. The company offers soyabean oil, sesame oil, sunflower oil, cottonseed oil, groundnut oil, mustard oil, groundnut oil, and coconut oil, as well as vegetable ghee. The company is one of the largest FMCG companies in India. The edible oil majors consolidated net profit declined 18.39% to Rs 200.89 crore on 16.9% fall in revenue from operations to Rs 12,828.36 crore in Q3 FY24 over Q3 FY23.

Source: Business Standard

Reports for May 2024

- J. M. Baxi & Co. Monthly Agri Products Update
- J. M. Baxi & Co. Monthly Automotive Logistics Update
- J. M. Baxi & Co. Monthly Cement Update
- J. M. Baxi & Co. Monthly Chemical Update
- J. M. BAXI & CO. Monthly Coal Update
- J. M. BAXI & CO. Monthly Container Update
- J. M. BAXI & CO. Monthly Cruise Shipping Update

J. M. BAXI & CO. Monthly Veg Oils Update

- J. M. BAXI & CO. Monthly Fertilizer Update
- J. M. BAXI & CO. Monthly Mineral and Metal Update
- J. M. Baxi & Co. Monthly Oil and Petroleum Update
- J. M. Baxi & Co. Monthly Port Update
- J. M. BAXI & CO. Monthly Project Cargo Update
- J. M. BAXI & CO. Monthly Seafarers Insights Update
- J. M. Baxi & Co. Monthly Steel Update

Research and Analysis Cell J. M. Baxi & Co.,

Godrej Coliseum, Office No. 801, 8th floor, "C" wing, Behind Everard Nagar, Off. Somaiya Road, Sion. Mumbai - 400022 INDIA.

T: 022 61077100 Ext 161 | M: 091-7506004224

E: shwetalk@jmbaxi.com | W: www.jmbaxico.co.in